

Press Release

LzLabs GmbH • Zürich, Switzerland



L^zLabs

software defined mainframe®

L^zLabs to acquire intellectual property and technology assets of Eranea

Asset purchase will enable COBOL to Java migration and web interface for new and existing customers

Zurich, Tuesday 11th October 2016 – L^zLabs announced today that it will acquire the key intellectual property and technology assets from Eranea that enable the conversion of COBOL to Java. The technology has been acquired to enable a modernisation path based upon the potential of L^zLabs' Software Defined Mainframe® including mixed mode addressing capabilities.

With the newly acquired modernisation technology, L^zLabs will add COBOL to Java conversion capability, as well as advanced testing capabilities and enhanced web interfaces, to its key product – the L^zLabs Software Defined Mainframe® – enabling Eranea's existing customers and prospects as well as its own, to run converted mainframe applications on new environments using L^zLabs' solution. Following their migration onto the L^zLabs Software Defined Mainframe®, the acquisition will also enable customers the ability to transform their application code to Java where applicable.

The L^zLabs Software Defined Mainframe® is designed to support major legacy operating environments and languages so that customers can escape the high recurring cost of mainframe software and hardware, whilst preserving their enormous investment in legacy applications, data and business processes. This new environment works without forcing recompilations of COBOL or PL/1 application programs or making complex changes to the enterprise business environment. Should a customer require Java modernisation within its transferred applications, this is now possible through Eranea's automated transcoding software.

In addition, the competences and expertise of Eranea's team will be incorporated into L²Labs' organisation to contribute to further extensions of the L²Labs Software Defined Mainframe®.

Didier Durand, Chairman and co-founder of Eranea, said: “we have enabled COBOL to Java migration for a range of customers who had become impatient with an expensive and inflexible operating model on mainframe systems. L²Labs has taken this capability a step further by providing a solution that can modernise applications more effectively and efficiently once they have been lifted and shifted off the mainframe, and both we and our prospects as well as existing customers are excited about the opportunities this will bring to their businesses through significant cost savings, improved services and added flexibility in their IT capabilities.”

“The Software Defined Mainframe has already started to receive interest from some of the world’s largest organisations as they seek to escape the restrictive computing environments in which they’ve been forced to operate for decades,” states Thilo Rockmann, Chairman of L²Labs. “This acquisition will add a modernisation to Java capability to our existing offering, and will be an essential component of our inventory as we seek to provide greater flexibility to legacy mainframe customers. The Eranea team is extremely talented and we’re excited about the opportunities this acquisition will enable for existing and prospective customers of both companies.”

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Information for Editors:

About the L²Labs Software Defined Mainframe®

The L²Labs Software Defined Mainframe enables both Linux and Cloud infrastructure to process thousands of transactions per second, while maintaining enterprise requirements for reliability, scalability, serviceability and security. This software solution faithfully recreates the behaviour of the primary online, batch, database and security environments, which enables unrivalled compatibility and exceptional performance, to dramatically reduce IT costs.

About Eranea

Eranea’s technology allows the 100% automatic and strictly iso-functional transcoding of very large COBOL/3270 applications to Java/ web, enabling them to run on most systems and on the cloud after their transformation. It has been successfully used by numerous large entities in financial industry, media sector, retail, administration, etc. In addition to massive cost savings, the move to Java and web also shifts the core obsoleting IT technology of enterprises to leading-edge

technologies also matching competences currently available on the job market.

About Legacy Applications

With over 70 per cent of commercial transactions occurring on mainframe-based systems, organizations have become dependent on legacy applications stuck behind outdated application programming interfaces (APIs). Historically, these organizations have been forced to abandon compatibility with the mainframe in order to move legacy applications and data to Linux or the Cloud. Abandoning compatibility makes migration very difficult as critical data will need to be converted and complex applications must be rewritten or recompiled and tested in a new environment. L²Labs Software Defined Mainframe® protects customers' investment in their business processes by eliminating recompilations of COBOL and PL/I programs, data conversion and complex testing.

L²Labs has developed a managed software container that provides enterprises with a viable way to migrate applications from mainframes onto Linux computers or private, public and hybrid Cloud environments. When legacy application programs are placed into the container, the customers' programs are enhanced to run on modern computers and decades-old APIs are exchanged for newer, more contemporary ones.

L²Labs' software solution allows the executable form of legacy customer mainframe programs to operate without changes and without compromise to performance in a contemporary and cost-effective computing environment and, enables mainframe data to be written and read in its native formats. This new environment works without forcing recompilations of COBOL or PL/1 application programs or making complex changes to the enterprise business environment.

About L²Labs

L²Labs is a software company that develops innovative solutions for enterprise computing customers, including the L²Labs Software Defined Mainframe. The company was founded in 2011 and is headquartered in Zurich, Switzerland.

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