

# Press Release



LzLabs GmbH • Zürich, Switzerland

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## LzLabs appoints Duncan Love as Chief Financial Officer

*Experienced CFO appointed to support increased customer implementations across Europe*

**Zurich, 29 May 2019** - [LzLabs](#) today announced that it has appointed Duncan Love as Chief Financial Officer. Duncan brings over 20 years of corporate financial leadership experience across a variety of business environments and joins LzLabs to support rapid company expansion and accelerating customer uptake of LzLabs Software Defined Mainframe® (SDM) across Europe.

Duncan joins LzLabs from Exclaimer, where he led the company's financial strategy as CFO. Duncan has also held CFO roles at Inchora, Path Intelligence and Lumesse, in addition to further corporate finance roles at Fabris Lane and StepStone Solutions. He will be responsible for developing LzLabs' financial strategy at a time of increased growth in SDM projects and to support further uptake of the solution globally.

"I'm delighted to join the LzLabs team during such an exciting period for the company" says Duncan Love, CFO, LzLabs. "We see a number of clear market drivers for the modernization of legacy IT, and LzLabs is perfectly positioned to provide a smooth, low-risk route to innovation. With LzLabs' world class team and truly unique technology, I am excited to be a part of the Software Defined Mainframe revolution".

Mark Cresswell, CEO, LzLabs adds, "Duncan will play an instrumental role in supporting the growth of LzLabs and is a valuable addition to the leadership team. We are thrilled to gain Duncan's extensive experience and track record as a CFO, and his appointment will be invaluable in structuring our customers' path to modernization. With Duncan on board, we continue our mission to liberate organizations from the constraints of legacy systems, and help them take their first step on a graceful path to open systems and modernization"

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## Information for Editors

### About LzLabs

LzLabs is a software company that develops innovative solutions for enterprise computing customers, including the LzLabs Software Defined Mainframe®. The company was founded in 2011 and is headquartered in Zurich, Switzerland.

### About the LzLabs Software Defined Mainframe®

LzLabs Software Defined Mainframe® enables customers to run mainframe workloads on x86 or the cloud without recompilation or data reformatting. This approach significantly reduces the risks associated with mainframe migration, enables incremental modernization and integrates applications with DevOps, open-source and the Cloud.

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